

INFRASTRUCTURE

Patrizia invests 140 million in Selettra Srl.

German real estate and infrastructure multinational Patrizia has announced that they will invest up to EUR 140 million in Selettra Srl, Italy's second largest independent smart street lighting company, through the Smart City Infrastructure Fund (Scif) , the single LP fund with Dutch pension giant APG. The deal accelerates Patrizia's ambition and growth strategy in smart cities.

Patrizia Infrastructure acquires Selettra Srl, an Italian street lighting energy services company, from the Fondo Italiano per l'Efficienza Energetica (Fiee) and its founders. This transaction creates a EUR 180 million portfolio of smart street lighting companies following the recent acquisition of Ottimo, the Smart City Infrastructure Fund's debut investment in Europe. (L.Ca).