

## Italian Fund Gets \$100 Million for Bet on Energy Transition

**LINK:** <https://www.bloomberg.com/news/articles/2023-09-18/italian-fund-gets-100-million-for-be-on-energy-transition>

Italy's **FIEE** Sgr SpA raised about \$100 million for a new long-short fund that bets on the equity and debt of companies involved in the transition to a lower carbon economy. The UCITS fund, called SpesX Energy Transition, was presented in June and started trading this month. Investors include family offices and institutional funds based in Italy, Switzerland and Luxembourg, according to Luca Moro, the fund's chief investment officer.